

Eastern Kentucky University

NEW FINANCIAL AID INITIATIVES BEGINNING IN 2007-08

1. ECU REGIONAL SCHOLARS:

Regional scholars are undergraduate, full-time, first-year Kentucky resident students that reside in one of the 22 counties located in ECU's service region.. In accordance with ECU's mission and in order to provide assistance to students from these counties, funding will be provided at the level of the in-state undergraduate tuition cost and will be renewable up to 10 consecutive semesters. For 2007-08, ECU will have an investment of \$2,611/semester and \$5,222/annual.

Qualifications:

- Graduate from a high school located in one of the 22 identified counties in ECU's service region
- Must have a Median Household Income of \$30,000 or less
- Must have an Estimated Family Contribution (EFC) of up to \$5,000
- Must have completed the Kentucky Pre-College Curriculum requirements in high school²
- Have a cumulative GPA of at least 3.25
- Receive Full Admission status to ECU²

Requirements:

- Must complete a FAFSA¹
- Must maintain a GPA of at least 2.75
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

2. MATH/SCIENCE SCHOLARS

Math/Science Scholars are undergraduate, full-time, first-year Kentucky residents that reside in ECU's primary service region. ECU will have 22 of these scholarships, one from each of the counties in the service region. Math/Science Scholars will have demonstrated excellence in their high school curriculum as well as chosen to study in the fields of mathematics and/or science. These students will be provided tuition, room, board and books and the award will be renewable up to 8 consecutive semesters. For 2007-08, ECU's will have an estimated annual cost of \$11,600 per scholar.

Qualifications:

- Graduate from a high school located in one of the 22 identified counties in ECU's primary service region
- Must have completed the Kentucky Pre-College Curriculum requirements in high school²
- Have a cumulative GPA of at least 3.75
- Receive Full Admission status to ECU²

Requirements:

- Declare and maintain a major in a math or science discipline
- Must maintain an overall GPA of at least 3.5 including a 3.5 within their major
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

3. SCHOLASTIC OPPORTUNITY GRANT:

Scholastic Opportunity scholars are undergraduate, full-time students whose family income falls at 150% or below the national poverty level. The grant amount will provide the differential between the direct costs of attendance (tuition, room, board, and books) and federal, state and institutional grants. This cost differential is estimated to be \$1,500 and will be renewable up to 10 consecutive semesters. For 2007-08, ECU will have an investment of \$750/semester and \$1,500/annual.

Qualifications:

- Must be Pell eligible

Requirements:

- Must complete a FAFSA¹
- Must maintain a GPA of 2.5
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

4. TRANSFER SCHOLARS:

KCTCS students are eligible for a new scholarship beginning in spring 2006. Each grant is valued at half the in-state undergraduate tuition rate and will be renewable for up to six consecutive semesters. For 2007-08, ECU will have an investment of \$1,305/semester and \$2,611/annual.

Qualifications:

- Transfer from a KCTCS institution.
- Have completed a total of at least 24 hours of course work at a KCTCS institution.
- Have a cumulative GPA of at least 3.0 on all postsecondary work at the time of transfer.

Requirements:

- Must complete a FAFSA¹
- Must maintain a GPA of 2.5
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

5. COVER TO COVER:

The Cover to Cover program is aimed at undergraduate, full-time, first-year Kentucky residents. The intent of this program is to provide assistance in obtaining textbooks for those students who will not receive textbook assistance through the Scholastic Opportunity Grant, but who have demonstrated financial need. Experience indicates that students with Estimated Family Contributions just above the level for Pell eligibility have difficulty in affording textbooks. These students will be provided the cost of books up to \$400 a semester renewable for up to 10 consecutive semesters.

For 2007-08, ECU will have an investment of \$400/semester and \$800/annual.

Qualifications:

- Demonstrate an Estimated Family Contribution (EFC) above 150% of the poverty level and up to \$5,000.

Requirements:

- Must complete a FAFSA¹
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

SUMMARY of AWARDS AND TOTAL COSTS:

Aid Type	2007-08 Awards	2007-08 Cost	2010-11 Award	2010-11 Cost
EKU Regional Scholars	375	\$990,000	1,500	\$3,960,000
Math/Science Scholar	22	\$255,000	88	\$1,020,000
Scholastic Opportunity Grant	500	\$750,000	2,000	\$3,000,000
Transfer Scholars	200	\$520,000	350	\$910,000
Cover to Cover	300	\$240,000	1,200	\$960,000
Totals	1,397	\$2,755,000	5,138	\$9,850,000

¹The priority data for completing the Free Application for Federal Student Aid (FAFSA) is March 15, 2007 and each subsequent year by February 15.

²Students who cannot complete the Kentucky Pre-College Curriculum (and therefore enter with Full Admission status) due to a lack of availability of necessary coursework (e. g. foreign languages) at their high schools will be considered on a case-by-case basis for this award.

Kentucky Community and Technical College System

2007-08 Scholarship/Financial Aid Program Investments

KCTCS will increase existing scholarships to offset increases in tuition.

Additionally, KCTCS will implement new scholarships and fund additional needs-based financial aid as follows.

Workforce Development/Transfer Program: KCTCS is implementing the Workforce Development/Transfer Program to develop a workforce that stimulates business development, creates better jobs and a higher standard of living, and facilitates Kentucky's transition to a knowledge-based economy. In 2007-08, KCTCS will expend at least \$300,000 to fund scholarships that support associate degree completion and subsequent transfer to baccalaureate degree programs at Kentucky public and independent institutions.

KCTCS Needs-Based Financial Aid Program: KCTCS will fund additional needs-based financial aid at each of its 16 colleges. Each college has committed to expend a portion of its new operating funds in 2007-08 to expand its needs-based financial aid program. "Needs-based" students will be defined as Pell-eligible students, currently approximately 75 percent of the KCTCS enrollment.

Kentucky State University

2007-2008 Scholarship/Financial Aid Program Investments

The University offers a variety of academic Scholarships for incoming Freshmen (graduating high school seniors) and transfer students. Details of these scholarships are provided below:

The Presidential Scholarship

Graduating high school seniors with a minimum 3.5 cumulative GPA and a 26 ACT score or SAT equivalent. The Presidential Scholarship provides full tuition, room, board, a \$500 book stipend, and fees.

The Excellence Scholarship

Graduating high school seniors with a minimum 3.2 cumulative GPA and a 24 ACT score or SAT equivalent. The Excellence Scholarship provides the value of in-state tuition, ½ room, and ½ board costs.

The Thorobred Scholarship

Graduating high school seniors with a minimum 3.0 cumulative GPA and a 21 ACT score or SAT equivalent. The Thorobred Scholarship provides the value of in-state tuition

The Service County Scholarship

Graduating high school seniors who are residents of Anderson, Franklin, Henry, Owen, Scott, Shelby, or Woodford counties with a minimum 3.0 cumulative GPA. The Service County Scholarship provides the value of tuition.

The Commonwealth Scholars Program

Graduating high school seniors who are Kentucky residents, rank within the top 10% of their graduating class, demonstrated participation in at least 3 extra-curricular activities, with a minimum 3.2 cumulative GPA. The Commonwealth Scholars Program provides the value of tuition, room, board, a \$500 book stipend, and tuition for two summer sessions.

The Louisville/Lexington Black Achievers Scholarship

Graduating high school seniors who are participants in the YMCA Black Achievers Program, Kentucky residents, with a minimum 3.0 cumulative GPA and a 21 ACT or SAT equivalent. The Louisville/Lexington Black Achievers Scholarship provides the value of tuition, room, board, and a \$500 book stipend.

The USDA 1890 National Scholars Program

Graduating high school seniors who pursue a degree in a discipline related to agriculture or natural resource sciences, demonstrates leadership and community service, with a minimum 3.0 cumulative GPA and a 21 ACT or SAT equivalent. The USDA 1890 National Scholars Program provides the value of tuition, room, board, books, a personal computer, and software.

The KCTCS Transfer Scholarship

Applicants must be admitted to Kentucky State University as a transfer student from any KCTCS institution, have completed at least 12 semester hours of college work, and earned a minimum 3.0 G.P.A. (4.0 scale). Awards range from \$1,000 - \$2,000 and are renewable for each academic year.

Morehead State University

2007-2008 Scholarship/Financial Aid Program Investments

In addition to the fixed cost expense associated with increasing existing scholarship budgets to offset increases in tuition and total cost of attendance, Morehead State University will allocate revenue from tuition increases to support two new student financial aid programs.

Eagle Access will provide funds to meet the gap between a student's financial aid award package and their estimated total cost of attendance including tuition, room, board, and books. To qualify for an Eagle Access award, students must meet the following criteria:

- Full-time, first-year Kentucky resident
- Unconditionally admitted to the University
- Family income at or below 120% of the federal poverty level
- Complete a Free Application for Federal Student Aid (FAFSA) by March 15th each year

The award is renewable for up to 10 semesters of undergraduate study if the student:

- Participates in the federal work study program each semester
- Maintains continuous fall/spring enrollment with a cumulative gpa of at least 2.0

The number of incoming freshman qualifying each fall for the Eagle Access (based on Fall 2006 data) is estimated at 100 with a total institutional cost of \$250,000 in 2007-08 and increasing with renewals to an estimated 400 students with a cost of \$1,500,000 annually by 2011-2012.

Undergraduate Fellowships – modeled after a graduate assistantship, the Undergraduate Fellowship award provides wages for undergraduate students to work directly with a faculty on research and projects focused in the student's program of study. Students are selected for Undergraduate Fellowship awards by the faculty within each academic department. The award is used both as a recruitment tool for entering freshman as well as a retention tool that engages students with faculty outside of the classroom. The fellowship also provides the opportunity for faculty to mentor top performing students with potential to be successful in graduate programs of study.

The Undergraduate Fellowship program was started in 2005-2006 with the first of a three-year commitment to invest \$75,000 each year. In Fall 2007, the third annual investment of \$75,000 will bring available recurring funds to \$225,000 and will serve approximately 120 undergraduate students.

KCTCS Transfer Scholarships – additional funds will be allocated to the KCTCS Transfer Scholarship program initiated in Fall 2006 which offers KCTCS students and graduates with 48 college credit hours a \$2,000 - \$2,500 award based on transfer gpa. The award is renewable each year by maintaining a cumulative 3.0 gpa each year. In Fall 2006 a total of \$134,000 was awarded in KCTCS transfer scholarships. That number is expected to increase in Fall 2007 to \$270,000.

Murray State University

Need Based Aid Initiative Beginning 2007-08 THE RACER ADVANTAGE GRANT

(Revised March 16, 2007)

Murray State University will allocate revenue from 2007-08 tuition increases for a new Need Based Aid Grant. Funding will not be reallocated from existing merit or need based grant or scholarship programs to supplement this new grant.

Funding Allocation:

- \$200,000 for 2007-08 with funding available for awards in Fall, 2007. An additional \$200,000 will be available each year for new students. The funding source will be capped at \$800,000 at the end of four years.
- Of the \$200,000 allocated for 2007-08, 70% (\$140,000) will be for new freshmen and 30% (\$60,000) will be for new transfer students.
- The largest individual award will be \$1,500 for the academic year.

Qualifications:

- Will be used only for FULL TIME Kentucky residents, undergraduate new freshmen and new transfer students entering in Fall, 2007 and will not be retroactive to currently enrolled students. A portion of the grant funds will be available for need based retention purposes.
- Students must be Pell Grant eligible (funds going to students with the greatest need).
- Awards will be based on unmet financial need (as defined by Federal regulations) after other grants and scholarships are considered.

Requirements:

- Students must complete the FAFSA and the MSU financial aid application each year to receive the grant.
- The Racer Advantage Grant may be renewed dependent on unmet financial need up to a total of eight semesters or until first undergraduate degree is complete, whichever comes first. Students must maintain a cumulative 2.0 GPA for The Racer Advantage Grant to be renewed.
- Students must maintain satisfactory academic progress as defined by Federal and State guidelines.

Procedures for Awarding The Racer Advantage Grant:

- A priority of award list will be developed based on the amount of unmet need after all other Federal, State, and University financial assistance is awarded.
- Grants will be awarded in the Fall and Spring semesters. If funds are still available, grants may be awarded for the Spring semester only.
- Grants will be awarded on a priority basis after all documentation is available.
- It is anticipated that awards will be made beginning April 1 and continuing until allocated funds are exhausted. All awards will be made by the beginning of the Fall semester.
- The total of all awards can not exceed the total cost of attendance (tuition, room, meals, books, transportation, and miscellaneous).
- The grant is not refundable to the student. The student may only use the grant to cover direct University billing items (tuition, room, and meals).
- Priority will be given to students with unmet financial need after other grants and scholarships have been awarded. Loans are not part of the priority consideration.

Northern Kentucky University

2007-08 Planned Financial Assistance Strategies

1. The Northern Difference

In the Fall of 2006 NKU increased institutional need-based aid by \$250,000. Beginning in Fall 2007 NKU will further increase this budget by implementing a new need-based aid program that will make up the differential between the direct costs of attendance (tuition, fees, room, board, and books) and federal, state, and institutional grants. Students may renew the award for a total of 8 semesters (4 years) provided they successfully complete all requirements. Participation in the federal work study program will also be encouraged.

Qualifications:

- Must be Pell grant eligible
- Must be a Resident of Kentucky
- Must be a First-time freshmen
- Must meet NKU's regular admission standards
- Family income falls at 150% or below the national poverty level

Requirements:

- Must complete the FAFSA by April 1, 2007 (by March 1 in all subsequent years)
- Must apply for and be granted admission to NKU by April 1, 2007 (by March 1 in all subsequent years)
- Maintain required minimum eligibility for all awarded federal, state, institutional grants
- Maintain a college GPA of 2.5 in order to renew
- Maintain full-time enrollment status in good standing with satisfactory academic progress
- Maintain continuous enrollment at NKU (both Fall and Spring semesters)

NKU will focus its attention on students in the 7th grade and below working closely with the school and the community to help students adequately prepare for college. Based on ACT data, NKU has learned that approximately 2/3 of the students in our service region who report a family income below \$36,000 have at least one area of academic deficiency. The implementation of a need based aid program by itself is not enough. NKU believes it is equally important to emphasize the importance of sound academic preparation.

NKU has set the following goal:

<u>Academic Year</u>	<u>Number of students</u>	<u>Projected Costs</u>
2007-2008	100	\$350,000
2010-2011	400	\$1,400,000 (does not account for tuition increases)

Note: The Northern Difference will supplement the current need-based aid program, funded at \$1 million in 2006-2007. That program provides mostly partial scholarships to both full and part-time students, based on their financial need. It also includes financial aid for transfer students and adult learners.

2. Strive

Educators in the Northern Kentucky and Cincinnati region are partnering under the coordination of the Knowledge Works Foundation to support college access and success in the urban core of our region. The program seeks to enhance access and success at the post-secondary education level through the coordination of support resources and the offering of corporate funded scholarships. Strive aims to provide academic and financial support to students and families who reside in Newport, Covington and Cincinnati Public School districts.

3. KCTCS Scholarship Program

In the fall of 2007 NKU will increase the amount of the competitive scholarship for KCTCS transfers from \$2,000 to \$2,500 per year. The award can be renewed for up to 6 semesters and will be awarded on a competitive basis.

Qualifications:

- Must complete at least 36 hours at a KCTCS institution
- Must have a minimum college GPA of 2.5 to be considered

Requirements:

- Must apply for the scholarship by May 15, 2007
- Must apply for admission to NKU by May 15, 2007
- Must remain in good academic standing as defined by the satisfactory academic progress guidelines
- Must maintain full-time enrollment (completing at least 12 hours each Fall and Spring semester)

4. Informatics Scholarship

In the fall of 2007 NKU will offer a special \$5,000 renewable scholarship to undergraduate, full-time, first-time freshmen. NKU will offer 10 awards for students pursuing majors in the new College of Informatics. The award can be renewed for up to 8 semesters (4 years).

Qualifications:

- This is a competitive scholarship for students with a high school GPA of 3.0 or higher and an ACT composite of 26 or higher
- Must declare and maintain a major in the College of Informatics in the areas of computer science, computer information technology, business informatics or media informatics
- Must meet NKU's regular admission requirements

Requirements:

- Apply for scholarships at NKU by the February 1 deadline
- Apply for admission and gain admission to NKU by February 1
- Maintain full-time enrollment and a 3.25 GPA in order to renew the award

5. Math and Science Scholarship

In the fall of 2007 NKU will offer a special \$5,000 renewable scholarship to undergraduate, full-time, first-time freshmen. NKU will offer 10 awards for students pursuing math or science majors. The award can be renewed for up to 8 semesters (4 years).

Qualifications:

- This is a competitive scholarship for students with a high school GPA of 3.0 or higher and an ACT composite of 26 or higher
- Must declare and maintain a math or science major
- Must meet NKU's regular admission requirements

Requirements:

- Apply for scholarships at NKU by the February 1 deadline
- Apply for admission and gain admission to NKU by February 1
- Maintain full-time enrollment and a 3.25 GPA in order to renew the award

University of Kentucky

TRUSTEES SCHOLARS are:

1. **100** current KCTCS students who earn an Associates Degree and a 3.5 cumulative GPA and enroll at UK full-time in Fall 2007. They can continue to pay KCTCS tuition rates for up to two years.
 - University investment per scholar in 2007-08: \$2270/semester (\$4540/year)
 - Total University investment in 2007-08: \$454,000
 - Requirement for renewal for second year: 3.3 cumulative GPA
 2. **150** current KCTCS students who earn at least 48 hours of credit (with at least 24 at a KCTCS institution) and a 3.3 cumulative GPA and enroll at UK full-time in Fall 2007. They can receive up to \$2,000 per year for up to two years.
 - University investment in 2007-08: \$300,000.
 - Requirement for renewal for second year: 3.3 cumulative GPA
 3. **275** students who have earned at least 24 hours at an accredited institution and a 3.3 cumulative GPA and transfer to UK full-time in Fall 2007. They can receive up to \$1,000 in their first year. The University's investment in 2007-08 is \$275,000
- Number of **Trustees Scholars** in 2007-08: 525
 - University investment in **Trustees Scholars** in 2007-08: \$1,029,000
 - Number of **Trustees Scholars** when fully implemented: 775
 - University investment in **Trustees Scholars** when fully implemented: \$1,783,000

PROVOST SCHOLARS are full-time, first-year UK students in Fall 2007 who earn a 28 ACT and a 3.3 cumulative GPA in high school. They will receive up to \$1,500 per year for four years. A 3.3 cumulative GPA is required for renewal.

- Number of **Provost Scholars** in 2007-08: 110 (estimate)
- University investment in **Provost Scholars** in 2007-08: \$165,000
- Number of **Provost Scholars** when fully implemented: 440 (estimate)
- University investment in **Provost Scholars** when fully implemented: \$ 660,000

FLAGSHIP SCHOLARS are full-time, first-year students in Fall 2007 who earn a 26 or 27 ACT and a 3.3 cumulative GPA in high school. They will receive a one year award of up to \$1,500. Depending on academic performance, they may be eligible for scholarships in later years.

- Number of **Flagship Scholars** in 2007-08: 475 (estimate)
- University investment in **Flagship Scholars** in 2007-08: \$712,500

CATALYST SCHOLARS¹ are full-time, first-year Kentucky resident students in Fall 2007 who are eligible for the federal Pell Grant and whose family income is at or below 150% of the federal poverty level guidelines. They will receive up to \$2,020 per year for four years if they maintain Satisfactory Academic Progress.

- Number of **Catalyst Scholars** in 2007-08: 375 (estimate)
- University investment in **Catalyst Scholars** in 2007-08: \$757,500
- Number of **Catalyst Scholars** when fully implemented: 1,175 (estimate)
- University investment in **Catalyst Scholars** when fully implemented: \$2,373,600

¹Catalyst Scholars must complete a Free Application for Federal Student Aid (FAFSA) by April 1, 2007 and each subsequent year by February 15.

CATALYST SCHOLARS MATH AND SCIENCE CHALLENGE - Beginning in Fall 2008, Catalyst Scholars will be required to have successfully completed math and science courses in their high school senior year. Beginning in Fall 2009, Catalyst Scholars will be required to have successfully completed math and science courses in their high school junior and senior years.

NUMBER OF 2020 SCHOLARS AND TOTAL COSTS:

Scholars	Scholars in 2007-08	Cost in 2007-08	Scholars in 2010-11	Cost in 2010-11
Trustees	525	\$1,029,000	775	\$1,783,000
Provost	110	\$165,000	440	\$ 660,000
Flagship	475	\$712,500	475	\$ 712,500
Catalyst	375	\$757,500	1175	\$ 2,373,600
Totals	1,485	\$2,664,000	2,865	\$ 5,529,100

University of Louisville

Scholarship and Financial Aid Initiatives 2007-08 Academic Year

In response to rising tuition, the University of Louisville has implemented several noteworthy scholarship and financial aid initiatives for the 2007-08 academic year. They include:

1. The University of Louisville created "The Cardinal Covenant Program". This innovative program will make college affordable, and thus attainable, for the 22.6% of Kentucky families living at or below 150% of the federal poverty level. UofL was the first public university in Kentucky to implement a covenant or promise program. It essentially will fill the gap between federal, state and other need-based financial aid programs so that students falling into this category will graduate from UofL "debt free." The program will cost approximately \$250,000 in its first year of implementation and will rise to over \$1.2 million annually after a 5 year phase-in of the program. An additional \$100,000 is also allocated in the FY 2008 operating budget for academic support of students participating in the Cardinal Covenant program.
2. The University of Louisville implemented a so called "stacking policy" for students receiving institutional scholarship funds. As a result of this policy, the maximum total annual award of institutional aid to any individual student will be no more than the sum of the annual direct costs, which include the cost of tuition, room and board, books and a minimum stipend of \$1000. The amount of the direct costs and stipend will be adjusted each year to cover normal cost increases at the University. The purpose of this policy is to limit awards to any one student thereby allowing the cost savings to be spread among additional first year students to help ease the added financial burden of transiting to college.
3. The University of Louisville recently implemented more effective financial aid policies and procedures aimed at leveraging all available scholarship dollars -- regardless of fund source -- to include University endowments. Colleges, schools and other department-based scholarships will be closely monitored and leveraged to insure the maximum utilization of funds to meet the University's enrollment and retention goals. By attracting students of high academic ability, it follows that these "best and brightest" students can contribute to the University's enrollment and graduation goals in a tangible way and at the same time add diversity to the student population. University procedures were further streamlined, and in some cases clarified, to enhance the overall coordination of scholarship awards with the academic schools, departments and among senior level personnel involved in the scholarship awarding process.
4. In the FY 2008 Operating Budget, the University of Louisville created a new Transfer Scholarship Program and added new funds for the scholarship escalator to support continuing student need-based grants. The transfer scholarship program, mostly aimed at students from the Community Colleges is designed to work hand-in-hand with the continuing student need-based grant program. An infusion of \$100,000 of new funds was allocated to support transfer scholarship programs with another \$250,000 of new funds

being allocated to support need-based financial aid programs. UofL has committed a total of 1.5 million dollars to need-based financial aid programs.

5. Additionally, UofL is now requiring continuing scholarship students who do not maintain minimum academic standards to complete the federal FAFSA form in order to appeal for scholarship reinstatement.
6. UofL also is providing funds totaling \$3.17 million to the escalator for all General Fund financial aid programs at the same percent increase as the increase in the tuition rate. This includes all merit and need-based scholarship programs.

Western Kentucky University

Summary of 2007-2008 Scholarship Programs

Presidential Scholarship

Eligibility Criteria: Undergraduate, full-time students with a minimum ACT of 33 and high school GPA of 4.0. Renewable for up to four academic years with a cumulative GPA of 3.5.

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
49	\$11,416	\$559,400	\$2,237,600

Award of Excellence Scholarship

Eligibility Criteria: Undergraduate, full-time students with a minimum ACT of 30 and high school GPA of 3.9 (or product formula of GPA/ACT at least 117). Renewable for up to four academic years with a cumulative GPA of 3.5.

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
166	\$9,916	\$1,646,100	\$6,584,400

Regents Scholarship

Eligibility Criteria: Undergraduate, full-time students with a minimum ACT of 28 and high school GPA of 3.85. Renewable for up to four academic years with a cumulative GPA of 3.5.

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
363	\$6,416	\$2,329,000	\$9,316,000

Hallmark Scholarship

Eligibility Criteria: Undergraduate, full-time National Merit or Achievement Semi-Finalists with a high school GPA of 3.0. Renewable for up to four academic years with a cumulative GPA of 3.5.

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
10	\$9,916	\$99,200	\$396,800

Kentucky Governor's Scholar Scholarship

Eligibility Criteria: Undergraduate, full-time students that participated in the Governor's Scholars program with a minimum ACT of 25 and high school GPA of 3.50 (in-state tuition). Participants not meeting the minimum ACT/GPA requirements, are eligible to receive a \$1500 scholarship. Both scholarships are renewable for up to four academic years with a cumulative GPA of 3.5.

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
130	\$6,416	\$834,100	\$3,336,400
30	\$1,500	\$45,000	\$180,000

Kentucky Scholar Scholarship

Eligibility Criteria: Undergraduate, full-time students with 1st or 2nd rank in class at a Kentucky high school (non-renewable).

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
35	\$1,500	\$52,500	\$210,000

Transfer Scholarship

Eligibility Criteria: Transfer students from a community/junior college with an Associate Degree or 60 hours and a cumulative transfer GPA of 3.8. Renewable for up to two academic years with a cumulative GPA of 3.5. This award is capped at 15 awards per year.*

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
15	\$1,500	\$22,500*	\$90,000

KCTCS Transfer Scholarship

Eligibility Criteria: Transfer students from KCTCS with an Associate Degree and a cumulative transfer GPA of 3.5. Full time students will receive a \$2500 scholarship and part-time students will receive a \$1500 scholarship. Renewable for up to two academic years with a cumulative GPA of 3.5.

<i>Estimated # of Accepted Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
10	\$2,500	\$25,000	\$175,000
9	\$1,500	\$13,500	\$94,500

Top It Off Scholarship

Eligibility Criteria: Undergraduate, full-time, first-year Kentucky residents, with a minimum ACT of 20 and high school GPA of 2.5, who are Pell eligible, with an Estimated Family Contribution of 3000 or less, and completed 2007-2008 FAFSA received by April 1. Renewable for up to four academic years with a cumulative GPA of 2.5 at the end of their 1st academic year and 3.0 at the end of their 2nd academic year.

<i>Estimated # of Awards 2007-2008</i>	<i>Estimated Average Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
120	\$2700	\$320,000	\$1,500,000

Diversity Scholarship

Eligibility Criteria: Undergraduate, full-time, first-year students with a minimum ACT of 20 and high school GPA of 3.0. Applicants must submit an essay demonstrating their contributions to cultural diversity in the past and anticipated contributions as a student at WKU.

<i>Estimated # of Awards 2007-2008</i>	<i>Estimated Value of Each Award 2007-2008</i>	<i>University Investment 2007-2008</i>	<i>University Investment 4-year Period</i>
Varies	Varies	\$260,600	\$1,042,400

Endowed Scholarships

Eligibility Criteria: Specific criteria are identified on a per-fund basis.

<i>Scholarship Type</i>	<i>Number of Scholarship Funds</i>	<i>Appropriated Awards 2007-2008</i>	<i>Endowment Amount</i>
Merit-Based	257	\$585,900	\$14,068,400
Need-Based	13	\$45,400	\$1,475,500
Hybrid (Merit/Need)	210	\$1,001,200	\$20,517,000